



**SPARTANBURG SCHOOL DISTRICT Seven  
2014-2015 GENERAL FUND BUDGET**

	Original Budget 2013-2014	Proposed Budget 2014-2015	Variance
<b>LOCAL REVENUE</b>			
Special District Tax	\$ 21,310,426	\$ 22,175,000	\$ 864,574
County-Wide Tax	1,050,000	1,050,000	-
Delinquent Tax	1,335,500	1,300,000	(35,500)
In-Lieu of Tax	260,000	200,000	(60,000)
Interest Earnings	25,000	10,000	(15,000)
Other	235,000	285,000	50,000
<b>Total Local Revenue</b>	<b>24,215,926</b>	<b>25,020,000</b>	<b>804,074</b>
<b>STATE REVENUE</b>			
Bus Driver Salaries	275,000	275,000	-
Fringe Benefits	7,069,703	7,614,159	544,456
EFA	12,261,591	14,000,000	1,738,409
Property Tax Relief-Tier 1	5,067,432	5,067,432	-
Homestead Reimbursement-Tier 2	1,591,761	1,591,761	-
Property Tax Relief-Tier 3	6,652,727	6,832,673	179,946
Merchant's Inventory Tax Relief	851,478	851,478	-
Manufacturer's Depreciation Re	164,357	164,357	-
Other	-	-	-
<b>Total State Revenue</b>	<b>33,934,049</b>	<b>36,396,860</b>	<b>2,462,811</b>
<b>OTHER FINANCING SOURCES:</b>			
Indirect Cost	207,000	150,000	(57,000)
Transfer in from Special Revenue Funds	1,751,409	1,473,140	(278,269)
Transfer in from General Fund	150,000	150,000	-
<b>FEDERAL REVENUE</b>	<b>80,000</b>	<b>50,000</b>	<b>(30,000)</b>
<b>TOTAL REVENUE</b>	<b>60,338,384</b>	<b>63,240,000</b>	<b>2,901,616</b>
<b>EXPENDITURES:</b>			
Employee Salaries	37,337,432	39,050,751	1,713,319
Substitute Salaries	744,719	731,102	(13,617)
Employer Health Insurance	4,114,322	4,528,339	414,017
Retirement	5,945,545	6,497,673	552,128
FICA	2,894,924	3,067,135	172,211
Unemployment	50,000	50,000	-
Worker's Compensation	416,264	440,456	24,192
Other Employment Benefits	120,900	126,230	5,330
Purchased Services (Instructional, Audit, Data Processing)	994,647	917,163	(77,484)
Public Utility (Water)	371,216	363,016	(8,200)
Cleaning Services	851,698	825,792	(25,906)
Repairs and Maintenance/Operations	382,582	371,061	(11,521)
Property Insurance	444,197	315,000	(129,197)
Rentals	50,486	53,373	2,887
Other Property Services	153,586	115,548	(38,038)
Student Transportation	61,634	62,634	1,000



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Travel	125,476	165,784	40,308
Communications	151,500	151,500	-
Technology Purchased Services	102,445	102,944	499
Advertising	12,050	12,050	-
Printing/Binding	303,383	301,536	(1,847)
Tuition	185,221	173,716	(11,505)
Other Purchased Services	210,084	228,028	17,944
Supplies	1,188,131	1,216,416	28,285
Textbooks, Library Books, and Periodicals	100,912	143,092	42,180
Technology Supplies	80,645	75,553	(5,092)
Energy/Electricity	1,679,407	1,715,076	35,669
Equipment	5,500	26,384	20,884
Dues/Fees/Organizational Memberships	62,235	86,313	24,078
Pupil Activity	145,976	171,081	25,105
Fund Modifications	900,000	324,788	(575,212)
Transfers to/from Other Funds	1,500,000	1,600,000	100,000
<b>TOTAL EXPENDITURES</b>	\$ 61,687,118	\$ 64,009,534	\$ 2,322,416

<b>Revenues Over (Under)Expenditures and Other Financing Sources</b>	1,348,734	769,534	(579,200)
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	<u>For 2013-2014</u>		<u>For 2014-2015</u>	
Budgeted Net/Use of Fund Balance	\$	(1,348,734)	\$	(769,534)
<i>Beginning Fund Balance</i>	\$	10,669,749 18%	\$	10,169,749 16%
<i>Ending Fund Balance</i>	\$	10,169,749 17%	\$	9,400,215 15%
<i>*Estimated</i>				